

WWD

Fashion. Beauty. Business.



Mytheresa Rolls

Mytheresa raised guidance for the year after a strong third quarter, helped by substantial growth in the U.S.

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Here and Gone

Controversial Chinese billionaire and Steve Bannon confidante Guo Wengui appears to have suddenly shuttered his L.A. fashion brand G Fashion.

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Sneaker Heaven

The Design Museum in London has unveiled an exhibition devoted to the development and evolution of sneaker culture, including "auction house level" styles.

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Blue Skies

After a lengthy absence for some, the door is opening for men to don suits once again. The contemporary men's market is thriving with an array of double-breasted options and an emphasis on pastel tones, unconventional fabrics and a relaxed silhouette, as seen here on Kid Super's PU Suede suite worn with a Heaven by Marc Jacobs' viscose top. For more on the trend, see pages 12 to 14.

PHOTOGRAPH BY JENNA GREENE

BUSINESS

Confident Macy's Sees Momentum Sustaining

- "No short-term pop" was how Macy's Inc. CEO Jeff Gennette described the retailer's strong first quarter.

BY DAVID MOIN

Confidence is building at Macy's and the outlook is bright right through holiday 2021 and beyond.

"This will be a gigantic gift holiday. We are approaching it that way," Jeff Gennette, the chairman and chief executive officer of Macy's Inc., told WWD, just after the retailer reported a strong first quarter, marked by better-than-expected top- and bottom-line results and a swing to profitability.

Macy's Inc.'s net income in the first quarter ended May 1 came to \$103 million versus a loss of \$3.58 billion in the year-ago period when stores were temporarily closed due to the pandemic beginning in March 2020.

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FASHION

Angela Missoni to Exit Creative Director Role

- The designer will continue to hold her role as president, while Alberto Caliri will succeed her ad interim.

BY LUISA ZARGANI

MILAN — Missoni's reorganization continues "under the evolution of continuity," said chief executive officer Livio Proli, and one of the first main tangible signs is a change in the brand's creative direction, as Angela Missoni has decided to take a step back from the role she has held for the past 24 years.

While maintaining her role as president of the company, she will be succeeded ad interim by Alberto Caliri, who has been her "right hand" for the past 12 years and whose first collection will bow for spring 2022.

In an interview with WWD, Proli presented his five-year plan for Missoni and underscored the "absolute common purpose" shared by the Missoni family and FSI, the Italian fund that took a 41.2 percent stake in the family-owned company in 2018, in restructuring the

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